

CENTERVILLE-OSTERVILLE-MARSTONS MILLS FIRE DISTRICT

MINUTES OF THE PRUDENTIAL COMMITTEE

WEDNESDAY, JUNE 10, 2015

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PRESENT: Carlton B. Crocker, John A. Lacoste, and David V. Lawler, Prudential Committee; Judith Sprague, Clerk/Treasurer; Melissa Abrams, Assistant Clerk/Treasurer.

Also Present: Marc McCartin, Dowling & O'Neil

The meeting convened at 6:04 p.m.

Public Comment: None

Mark McCartin: An Insurance Proposal for the Centerville-Osterville-Marstons Mills Fire District was handed out and discussed.

David V. Lawler made a motion that we move, provided that the numbers are within the ball park that Mark has just talked about, around 10 percent, and Judy can use her own discretion that we go to a \$5,000 deductible as recommended by our agent. John A. Lacoste seconded the motion. It was a unanimous vote.

Craig A. Crocker: Not Present

Chief Winn: Not Present

Judy Sprague: Comstar reimbursement was over \$35,000. The auditors have started our preliminary audit. Appraisals and raises for Judy and Melissa will be discussed at the next Prudential Committee meeting on July 8th. GASB68's unfunded liability for BCR is \$12,739.373. It has to be on our audited financial statements from this fiscal year on. Judy and Melissa will be at the Massachusetts Collectors and Treasurer's Association Conference next week, June 15 – 17th. Eversource bill for May has arrived and still no credits. The Prudential Committee recommended that Judy send a letter to Eversource stating we are not paying the bills until our credits are added.

Minutes: John A. Lacoste made a motion to accept the minutes of May 13, 2014 as printed. David V. Lawler seconded the motion. It was a unanimous vote.

Next Meeting: Wednesday, July 8 at 6:00 p.m.

Public Comment: None

Carlton B. Crocker made a motion to adjourn the meeting at 6:56pm. John A. Lacoste seconded the motion. It was a unanimous vote.

Melissa Abrams, Assistant Clerk/Treasurer