

CENTERVILLE-OSTERVILLE-MARSTONS MILLS FIRE DISTRICT

MINUTES OF THE PRUDENTIAL COMMITTEE

MONDAY, NOVEMBER 6, 2019

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The meeting convened at 6:00 p.m.

PRESENT: Carlton B. Crocker, John Lacoste, David Lawler, Prudential Committee; Judith Sprague, Clerk/Treasurer; Krystal Abrams, Assistant/Clerk Treasurer; Michael Winn, Chief, Craig Crocker; Water Superintendent

Also Present: Byron Eldridge, Deputy Chief; Michelle Newcomb, Kathleen Glowacki, Bartholomew and Company;

Public Comment: None

Bartholomew and Company: Michelle and Kathleen provided a brief introduction about Bartholomew & Company. Kathleen talked briefly about the markets and economy in regards to our portfolio and different benchmarks. Michelle discussed some main points in our portfolio review regarding our OPEB funds and how this reflects market and economy fluctuation.

Craig Crocker: Craig distributed a pumpage report of year to date, in comparison we are running the same as 2017. David Lawler asked if Hyannis intends on using our water again next year. Craig responded, yes. We will also need to update the agreement between us and Hyannis. There was a discussion on the new town sewage system project.

Chief Winn: See attached Fire Department updates from Chief Winn. Separate from department updates, Chief Winn informed the Prudential Committee that he was contacted from the U.S Geological Survey, New England Water Science Center in regards to doing some water testing throughout Barnstable to examine groundwater flow directions and nitrate concentrations in several areas in Marstons Mills and Osterville. It is part of a larger effort to examine alternatives for addressing high levels of nitrogen in groundwater that is impacting the water quality in the aquifer, lake and bays on Cape Cod. They had intended to install the well on the town right of way on Fire Station Road but a water line runs along the road at this location so they would like to shift the well location a bit farther off the road and a few feet onto the District's property at the Osterville Station. The Prudential Committee approved them to proceed with the well to be able to conduct the water testing on the District's property. They did request for the Chief to seek any additional formal documents indicating an indemnification of some sort for the District's liability related to the proposed monitoring of the well. See attached letter of notification and map.

Judy Sprague: Judy discussed the Cotuit Dispatching Services invoice, it was agreed that we will leave the rate of services the same as it has been of previous years. Judy also brought up a

disclosure that must be completed for each Treasurer/Assistant Treasurer that is an active voting member of Cape Cod Municipal Health Group that also receives their health benefits from the group.

David Lawler made a motion that Judy and Krystal's benefits do not constitute a conflict and the Prudential Committee approves the disclosure form as submitted. John Lacoste seconded the motion. The motion passed unanimously.

Judy asked the Chief if he approves closing the Prudential Office the day after Thanksgiving if Judy and Krystal decided they wanted to take the day off. Permission was granted from the Prudential Committee and Chief Winn to close the office. Judy stated that she got the tax rate from the assessor for 2020 which will be \$1.57, which is a 21 cent decrease compared to last year, which was \$1.78.

John Lacoste made a motion to approve the minutes of the October 16, 2019 meeting as printed, David Lawler seconded the motion, the motion passed unanimously.

Next meeting: December 11, 2019 at 6:00pm.

David Lawler made a motion to approve the motions for FY2019 as written, John Lacoste seconded the motion, the motion passed unanimously.

Public Comment: None

Carlton Crocker made a motion to adjourn the meeting at 7:08 p.m. David Lawler seconded the motion. It was a unanimous vote.

Krystal Abrams, Assistant Clerk/Treasurer